WISCONSIN REALTORS® ASSOCIATION

4801 Forest Run Road Madison, Wisconsin 53704

VACANT LAND DISCLOSURE REPORT

Restaino & Associates
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DISCLAIMER

THIS DISCLOSURE REPORT CONCERNS THE REAL PRO	OPERTY LOCATED AT 1901 Wheeler Road	I
1901 Wheeler Road	IN THE City	
(CITY) (VIL LAGE) (TOW N) OF Madison		, COUNTY OF
Dane County	STATE OF WISCONSIN.	

THIS REPORT IS A DISCLOSURE OF THE CONDITION OF THAT PROPERTY IN COMPLIANCE WITH SECTION 709.02 OF THE WISCONSIN STATUTES AS OF 06 (MONTH) 30th (DAY), 2024 (YEAR). IT IS NOT A WARRANTY OF ANY KIND BY THE OWNER OR ANY AGENTS REPRESENTING ANY PARTY IN THIS TRANSACTION AND IS NOT A SUBSTITUTE FOR ANY INSPECTIONS OR WARRANTIES THAT THE PARTIES MAY WISH TO OBTAIN.

A buyer who does not receive a fully completed copy of this report within 10 days after the acceptance of the contract of sale or option contract for the above-described real property has the right to rescind that contract (Wis. Stat. s. 709.02), provided the owner is required to provide this report under Wisconsin Statutes chapter 709.

NOTICE TO PARTIES REGARDING ADVICE OR INSPECTIONS

Real estate licensees may not provide advice or opinions concerning whether or not an item is a defect for the purposes of this report or concerning the legal rights or obligations of parties to a transaction. The parties may wish to obtain professional advice or inspections of the property and to include appropriate provisions in a contract between them with respect to any advice, inspections, defects, or warranties.

A. OWNER'S INFORMATION

- A1. In this form, "aware" means the "owner(s)" have notice or knowledge.
- A2. In this form, "defect" means a condition that would have a significant adverse effect on the value of the property; that would significantly impair the health or safety of future occupants of the property; or that if not repaired, removed, or replaced would significantly shorten or adversely affect the expected normal life of the premises.
- A3. In this form, "owner" means the person or persons, entity, or organization that owns the above-described real property. An "owner" who transfers real estate that does not include any buildings is required to complete this report.

Exceptions: An "owner" who is a personal representative, trustee, conservator, or fiduciary appointed by or subject to supervision by a court, and who has never occupied the property transferred is not required to complete this report. An "owner" who transfers property that has not been inhabited or who transfers property in a manner that is exempt from the real estate transfer fee is not required to complete this report. (Wis. Stat. s. 709.01)

- A4. The owner represents that to the best of the owner's knowledge, the responses to the following questions have been accurately checked as "yes," "no," or "not applicable (N/A)" to the property being sold. If the owner responds to any question with "yes," the owner shall provide, in the additional information area of this form, an explanation of the reason why the response to the question is "yes."
- A5. If the transfer is of a condominium unit, the property to which this form applies is the condominium unit, the common elements of the condominium, and any limited common elements that may be used only by the owner of the condominium unit being transferred.
- A6. The owner discloses the following information with the knowledge that, even though this is not a warranty, prospective buyers may rely on this information in deciding whether and on what terms to purchase the property. The owner hereby authorizes the owner's agents and the agents of any prospective buyer to provide a copy of this report, and to disclose any information in the report, to any person in connection with any actual or anticipated sale of the property.

CAUTION: The lists of defects following each question below are examples only and are not the only defects that may properly be disclosed in response to each respective question.

	B. ENVIRONMENTAL	\/F0	NO) L 01 0
B1.	Are you aware of a material violation of an environmental rule or other rule or agreement regulating the use of the property?	YES	NO	N/A
B2.	Are you aware of a defect caused by unsafe concentrations of, or unsafe conditions relating to, radon, radium in water supplies, high voltage electric (100 KV or greater) or steel natural gas transmission lines located on but not directly serving the property, lead		V	
B3.	in soil, or other potentially hazardous or toxic substances on the property? Are you aware of the manufacture of methamphetamine or other hazardous or toxic substances on the property?		\checkmark	
B4.	Are you aware of subsoil conditions that would significantly increase the cost of development, including, but not limited to, subsurface foundations or waste material; any type of fill; dumpsites where pesticides, herbicides, fertilizer, or other toxic or hazardous materials or containers for these materials were disposed of in violation of manufacturer or government guidelines or other laws regulating such disposal; high groundwater; adverse soil conditions, such as low load-bearing capacity, earth or soil movement, settling, upheavals, or slides; excessive rocks or rock formations; or other soil problems?			
B5.	Are you aware of a defect caused by unsafe concentrations of, unsafe conditions relating		\checkmark	
B6.	to, or the storage of hazardous or toxic substances on neighboring properties? Are you aware of brownfields (abandoned, idled, or underused land that may be subject to environmental contamination) or other contaminated land on the property, or that contaminated soils on the property have been cleaned up under the Petroleum Environmental Cleanup Fund Act (PECFA), a Wisconsin Department of Natural Resources (DNR) remedial or cleanup program, the DATCP Agricultural Chemical Cleanup Program, or other similar program?		☑	
	C. WELLS, SEPTIC SYSTEMS, STORAGE TANKS			
C1.	Are you aware of underground storage tanks presently or previously on the property for storage of flammable or combustible liquids, including, but not limited to, gasoline or heating oil? (If "yes," the owner, by law, may have to register the tanks with the Wisconsin Department of Agriculture, Trade and Consumer Protection at P.O. Box 8911, Madison, Wisconsin, 53708, whether the tanks are in use or not. Wisconsin Department of Agriculture, Trade and Consumer Protection regulations may require the closure or	YES	NO M	N/A
C2.	removal of unused tanks.) Are you aware of defects in the underground or aboveground fuel storage tanks on or previously located on the property? Defects in underground or aboveground fuel storage tanks may include items such as abandoned tanks not closed in conformance with applicable local, state, and federal law; leaking; corrosion; or failure to meet operating standards.			
C3.	Are you aware of defects in a well on the property or a well that serves the property, including unsafe well water due to contaminants such as coliform, nitrates, or atrazine, or any out-of-service wells or cisterns that are required to be abandoned (see s. NR 812.26, Wis. Adm. Code) but that are not closed or abandoned according to applicable		☑	
	regulations?			

	D TAYES ORESIAL ASSESSMENTS REDMITS FOR		Pag	e 3 of 6
5.4	D. TAXES, SPECIAL ASSESSMENTS, PERMITS, ETC.	YES	NO	N/A
D1.	Have you received notice of a property tax increase, other than normal annual increases, or are you aware of a pending property tax reassessment?		\checkmark	Ц
D2.	Are you aware of pending special assessments?		\square	
D3.	Are you aware of the property being located within a special purpose district, such as a drainage district, that has the authority to impose assessments against the real property located within the district?	Ц	\square	П
D4.	Are you aware of any land division involving the property for which required state or local permits were not obtained?		abla	
D5.	Are you aware of impact fees or another condition or occurrence that would significantly increase development costs or reduce the value of the property to a reasonable person		abla	
D6.	with knowledge of the nature and scope of the condition or occurrence? Are you aware of proposed, planned, or commenced public improvements or public construction projects that may result in special assessments or that may otherwise materially affect the property or the present use of the property?		\square	
D7. E	Explanation of "yes" responses			
- 4	E. LAND USE	YES	NO	N/A
E1.	Are you aware of the property being part of or subject to any subdivision homeowners' associations, or other homeowners' associations?			
E2.	If the property is not a condominium unit, are you aware of common areas associated with the property that are co-owned with others?		\checkmark	
E3.	Are you aware of the property or any portion of the property being located in a floodplain,		\checkmark	
E4.	wetland, or shoreland zoning area under local, state or federal law? Are you aware of any zoning code violations with respect to the property?		abla	
E5.	Are you aware of nonconforming uses of the property? A nonconforming use is a use of land, a dwelling, or a building that existed lawfully before the current zoning ordinance was enacted or amended, but that does not conform to the		☑	
E6.	use restrictions in the current ordinance. Are you aware of conservation easements on the property?	П	\square	П
20.	A conservation easement is a legal agreement in which a property owner conveys some of the rights associated with ownership of his or her property to an easement holder such as a governmental unit or a qualified nonprofit organization to protect the natural habitat of fish, wildlife, or plants or a similar ecosystem, preserve areas for outdoor recreation or			
	education, or for similar purposes.	_	_	_
E7. E8.	Are you aware of restrictive covenants or deed restrictions on the property? Other than public rights of ways, are you aware of nonowners having rights to use part of the property, including, but not limited to, private rights-of-way and easements other than	Н	∀	Н
E8a.	recorded utility easements? Are you aware of any private road agreements or shared driveway agreements relating to		abla	
E9.	the property? Are you aware of the property being subject to a mitigation plan required under		\square	
	administrative rules of the Wisconsin Department of Natural Resources related to county shoreland zoning ordinances, which obligates the owner of the property to establish or maintain certain measures related to shoreland conditions and which is enforceable by	_		
E10.	the county? The use value assessment system values agricultural land based on the income that would be generated from its rental for agricultural use rather than its fair market value. When a person converts agricultural land to a non agricultural use (e.g., residential or commercial development), that person may owe a conversion charge. For more information visit https://www.revenue.wi.gov/Pages/FAQS/slf-useassmt.aspx or (608)			
	266-2486. a. Are you aware of all or part of the property having been assessed as agricultural		abla	
	land under Wis. Stat. s. 70.32 (2r) (use value assessment)? b. Are you aware of the property having been assessed a use-value assessment		abla	
	conversion charge relating to this property? (Wis. Stat. s. 74.485 (2))			

E23.	the management plan for the land and the managed forest land program rules. The DNR Division of Forestry monitors forest management plan compliance. Changes that a landowner makes to property that is subject to an order designating it as managed forest land, or to its use, may jeopardize benefits under the program or cause the property to be withdrawn from the program and may result in the assessment of penalties. For more information, call your local DNR forester or visit http://dnr.wi.gov/topic/forestry.html . Explanation of "yes" responses	
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F. ADDITIONAL INFORMATION

F1.	Are you aware of high voltage electric (100 kilo volts or greater) or steel natural gas	TES		
F1a.	transmission lines located on, but not directly serving, the property? Are you aware if there is internet service available to property?		\square	
F2	If so, which provider? Are you aware of flooding, standing water, drainage problems, or other water problems		\square	
F2.	on or affecting the property?	Ы	Y	Ш
F3.	Are you aware of material damage from fire, wind, flood, earthquake, expansive soil,		\checkmark	
E 4	erosion, or landslide?		\square	
F4.	Are you aware of significant odor, noise, water diversion, water intrusion, or other irritants emanating from neighboring property?		Y	ш
F5.	Are you aware of significant crop damage from disease, insects, soil contamination,		\checkmark	
	wildlife, or other causes; diseased or dying trees or shrubs; or substantial injuries or			
- 0	disease in livestock on the property or neighboring property?			
F6.	Utility Connections. Are you aware that the property is connected to the following utilities on the property or at the lot line? (If "yes," indicate where the utility is located.)		\checkmark	
	a. Electricity	П		П
	b. Municipal water	Ħ	KKKKKK	Ħ
	c. Telephone		abla	
	d. Cable television		\checkmark	
	e. Natural gas		$oldsymbol{ eq}$	
	f. Municipal sewer	Ц		Ц
F7.	Are you aware of any agreements that bind subsequent owners of the property, such as a		abla	Ц
E70	lease agreement or an extension of credit from an electric cooperative?	_		
F7a.	Are you aware of any right of first refusal, recorded or not, on all or any portion of the property?	Ш	\checkmark	
F8.	Are you aware of other defects affecting the property?		abla	П
. 0.	Other defects may include items such as animal, reptile, or insect infestation, <i>including</i>	_		_
	infestation impacting trees; drainage easement or grading problems; excessive sliding; or			
	any other defect or material condition.			
F9.	Are you aware of a government agency, court order, or federal, state, or local regulations		\checkmark	
540	requiring repair, alteration, or correction of an existing condition?	_		
F10.	Is the owner a foreign person, as defined in 26 USC 1445 (f)? (E.g. a nonresident alien		abla	Ш
	individual, foreign corporation, foreign partnership, foreign trust, or foreign estate.) Section 1445 of the Internal Revenue Code (26 USC 1445), also known as the Foreign			
	Investment In Real Property Tax Act or FIRPTA, provides that a transferee (buyer) of a			
	U.S. real property interest must be notified in writing and must withhold tax if the transferor			
	(seller) is a foreign person, unless an exception under FIRPTA applies to the transfer.			
F11.	The owner has owned the property for years.			
F12.	Explanation of "yes" responses			
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Notice: You may obtain information about the sex offender registry and persons registered with the registry by contacting the Wisconsin Department of Corrections at http://www.doc.wi.gov or by phone at 608-240-5830.

Dennis Tiziani member C.P.J. Inc

dotloop verified 06/30/24 10:30 AM CDT

OWNER'S CERTIFICATION

NOTE: Wisconsin Statute section 709.035 requires owners who, prior to acceptance of a purchase contract or an option to purchase, obtain information that would change a response on this report to submit a complete amended report or an amendment to the previously completed report to the prospective buyer within 10 days of acceptance.

The owner certifies that the information in this report is true and correct to the best of the owner's knowledge as of the date on which the owner signs this report.

Owner _					
Owner _					
Owner _					
	CERTIFICATION BY	PERSO	ON SUPPLYING INI	FORMATION	
•	n other than the owner certifies that the per- information is true and correct to the best of			•	
Person		_ Items	Kelsey copisk	Date	
Person		_ Items		Date	
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BUYER'S ACKNOWLEDGEMENT

The prospective buyer acknowledges that technical knowledge such as that acquired by professional inspectors may be required to detect certain defects such as the presence of asbestos, building code violations, and floodplain status.

I acknowledge rece	ipt of a copy of this statement.	
Prospective buyer _		
Prospective buyer		
Prospective buyer		

Information appearing in italics is supplemental in nature and is not required pursuant to Section 709.03 of the Wisconsin Statutes.