

Dunsinane Condominiums 2024 Adopted Budget

	<u>Adopted 2024 Budget</u>
INCOME	
Condominium Fee Income	84,576
Parking Income	3,900
Total Income	<u>88,476</u>
EXPENSE	
Bank Service Charges	
Bank Charges-Recuring	200
Total Bank Service Charges	<u>200</u>
Insurance Expense	9,000
Professional Fees	
Professional Fees-Taxes	300
Total Professional Fees	<u>300</u>
Property Management Fees	
Property Management Fees Monthly	7,896
Total Property Management Fees	<u>7,896</u>
Reimbursable Expenses	
Reimbursable-Postage/Supplies	300
Total Reimbursable Expenses	<u>300</u>
Repairs & Maintenance	
Cleaning/Custodial/Janitorial	6,000
Contracted Repairs	7,745
Drain Cleaning/Drainage	500
Elevator Contract	2,300
Elevator Inspection	0
Elevator Repairs	0
Fire & Safety	1,500
Garage Cleaning/Maintenance/Repair	650
Gutter/Downspouts	3,500
Groundskeeping	2,500
Maintenance Labor	4,500
Pest Control	1,200
Snow Removal/Salting	6,500
Sprinkler/Fire System	1,000
Sprinkler System Repairs	3,000
Supplies	1,000
Bldg/Vandalism Repairs	0
Water Softener/Salt	1,000
Total Repairs & Maintenance	<u>42,895</u>
Trash/Recycling/Shredding	4,500
UTILITIES	
Gas & Electric	16,000
Water/Sewer/Storm Sewer/PFP	6,885
Landfill Remediation & Urban Forestry	0
Telephone - Elevator	500
Total UTILITIES	<u>23,385</u>
Total Expense	<u>88,476</u>
Net Ordinary Income / (Loss)	<u>0</u>
Other Income	
Capital Improvement/Reserve Account Income	70,000
Interest Income on Reserves	100
Reserve Assessment Monthly	50,028
Total Other Income	<u>120,128</u>
Other Expense	
Other Expense (Elevator Modernization)	175,110
Reserve Transfer Expense	50,028
Total Other Expense	<u>225,138</u>
NET INCOME / (LOSS)	<u><u>(105,010)</u></u>